



إبيس المواد الغذائية النقية للتجارة (ش.ذ.م.م)

**APIS PURE FOODSTUFF TRADING LLC**

توريد وتصدير جميع المواد الغذائية تجارة عامة

**Importer & Exporter of Foods & Fruits General Merchants**

To,  
The Board of Directors  
APIS India Limited  
18/32, East Patel Nagar,  
New Delhi-110008

**Kind Attn: Mr. Mukhtar Alam, Head Finance & Accounts**

**Sub: Submission of Balance Sheet of APIS Pure Foodstuff Trading, LLC**

Dear Sir,

This is with reference to captioned subject, please find enclosed herewith duly signed Balance Sheet of **APIS Pure Foodstuff Trading, LLC** as on 31<sup>st</sup> March, 2022 as approved by the board of directors.

This is for your information and records.

Thanking you,  
For **APIS Pure Foodstuff Trading, LLC**

**Vimal Anand**  
(Managing Director)

Place: New Delhi  
Date: June 08, 2022



Reg. Add. No. 302 - Key Business Group, Firz Al Munar Deira, Dubai, UAE  
Tel: +971-505176622, Postal Address : P.O. Box. : 32790, Dubai, U.A.E.

تسجيل. عنوان رقم ٣٠٢ مجموعة الأعمال الرئيسية ' فيرز المنار ديرة، دبي، الإمارات العربية المتحدة  
الهاتف ٩٧١-٥٠٥١٧٦٦٢٢ + العنوان البريدي: رقم صندوق ٣٢٧٩٠، دبي، الإمارات العربية المتحدة

Email : info@apisarabia.ae



**APIS PURE FOODSTUFF TRADING LLC**  
Plot Number TP030603, National Industrial Park, Dubai, UAE  
**Balance Sheet as at 31st March, 2022**

Particulars	Note	As At March 31.2022	As At March 31.2021
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	35,589,829	25,227,979
<b>Total non-current assets</b>		<u>35,589,829</u>	<u>25,227,979</u>
<b>Current assets</b>			
Inventories		109,715,319	96,494,063
Financial assets			
Loans and advances	2	127,542,452	97,099,059
Trade receivables	3	189,061,380	104,307,659
Cash and cash equivalents	4	46,168,704	19,974,663
<b>Total current assets</b>		<u>472,487,855</u>	<u>317,875,444</u>
<b>Total assets</b>		<b>508,077,683</b>	<b>343,103,423</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	5	6,195,000	5,997,000
Other equity		109,213,556	66,901,899
<b>Total equity</b>		<u>115,408,556</u>	<u>72,898,899</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	6	4,666,797	24,287,850
<b>Total non-current liabilities</b>		<u>4,666,797</u>	<u>24,287,850</u>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	7	334,216,756	193,730,158
Other Current Liabilities	8	53,785,575	52,186,516
<b>Total current liabilities</b>		<u>388,002,331</u>	<u>245,916,674</u>
<b>Total liabilities</b>		<u>392,669,127</u>	<u>270,204,524</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>508,077,683</b>	<b>343,103,423</b>

Place: Delhi  
Date: 15-May-2022



*(Signature)*  
**Vimal Anand**  
Managing Director



**APIS PURE FOODSTUFF TRADING LLC**  
 Plot Number TP030603, National Industrial Park, Dubai, UAE  
**Statement of Profit and Loss for the period from April 01, 2021 to March 31, 2022**

Particulars	Notes	31-Mar-22	31-Mar-21
		Rs.	Rs.
<b>INCOME</b>			
Revenue from operations			
Other income	9	608,166,761	265,935,204
<b>Total income</b>	10	<b>8,435,703</b>	<b>12,925,334</b>
		<b>616,602,464</b>	<b>278,860,538</b>
<b>EXPENSES</b>			
Cost of material consumed			
Factory expenses	11	494,813,039	234,465,298
Import expenses		16,369,553	2,814,540
Employee cost		3,307,028	2,739,691
Finance cost		15,575,426	2,007,350
Selling and Distribution expenses	12	529,929	734,912
Other expenses		8,256,837	-
Depreciation	13	28,364,678	14,803,899
	1	5,443,237	135,932
		<b>572,659,728</b>	<b>257,701,622</b>
<b>Profit before tax</b>			
Less: Tax expense		43,942,737	21,158,916
<b>Profit for the period</b>		-	-
<b>Other Comprehensive Income for the year, net of tax</b>		43,942,737	21,158,916
<b>Total Comprehensive Income for the year</b>		-	-
		<b>43,942,737</b>	<b>21,158,916</b>

Place: Delhi  
 Date: 15-May-2022



*(Signature)*  
**Vimal Anand**  
 Managing Director



**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2022

**Note No.: 1 Fixed Assets**

Assets	Rate	Opening Balance	Additions upto 30th Sept 2021	Additions after 30th Sept 2021	Total Assets	Opening Accumulated Depreciation	Depreciation For the Year	Closing Accumulated Depreciation	Opening WDV	Closing WDV
Plant and Machinery	15%	24,004,591	481,833	2,147,600	26,634,024	-	3,952,906	3,952,906	24,004,591	23,473,667
Vehicles	15%	1,359,320	2,016,473	6,807,465	10,183,258	135,932	1,023,662	1,159,594	1,223,388	9,064,056
Lab Equipments	15%	-	633,341	-	633,341	-	95,011	95,011	-	538,330
Office Equipments	15%	-	-	2,369,597	2,369,597	-	177,714	177,714	-	2,191,884
Computers & Software	40%	-	453,887	61,950	515,837	-	193,945	193,945	-	321,892
<b>TOTAL</b>		<b>25,363,911</b>	<b>3,585,533</b>	<b>11,386,613</b>	<b>40,336,057</b>	<b>135,932</b>	<b>5,443,237</b>	<b>5,579,169</b>	<b>25,227,979</b>	<b>35,589,829</b>





**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2022

Particulars	As At 31st March,	As At 31st March,
	2022	2021
	Rs.	Rs.
<b>2 Loans</b>		
<b>Current</b>		
<b>Unsecured, considered good</b>		
Security deposits	72,275	69,965
Advances to Suppliers	36,543,292	-
Advances against lease of factory premises	90,926,885	97,029,094
	<u>127,542,452</u>	<u>97,099,059</u>
<b>3 Trade receivables</b>		
Unsecured, considered good		
Sundry debtors	189,061,380	104,307,659
<b>4 Cash &amp; Cash Equivalent</b>		
Cash in hand	4,313,984	1,128,207
Balance with banks		
ADCB AED Account	23,545,763	10,676,642
ADCB USD Account	18,308,956	8,169,814
	<u>46,168,704</u>	<u>19,974,663</u>





**APIS PURE FOODSTUFF TRADING LLC**  
Notes on Financial Statements for the year ended 31st March, 2022

**5. Equity**  
*Share Capital*

**Authorized share capital**

	Equity shares	
	Nos.	Rs.
Equity share of 300 (March 31, 2021) AED 1000.00 each	300	5,316,000
Increase/(decrease) during the year	-	-
<b>At March 31, 2022</b>	<b>300</b>	<b>5,316,000</b>

**Issued, subscribed and paid up equity capital**

	Nos.	Rs.
	Equity share of 300 (March 31, 2020) AED 1000.00 each each issued and fully paid up	300
Increase/(decrease) during the year	-	-
<b>At March 31, 2022</b>	<b>300</b>	<b>5,316,000</b>

**Terms/rights attached to equity shares**

The Company has only one class of share having a par value being of AED 1000 per share. Each shareholder of equity shares is entitled to one vote per share.

**Details of shareholders holding more than 5% shares in the Company**

Name of the Shareholder	As at March 31, 2022		As at March 31, 2021	
	Nos.	% holding in the class	Nos.	% holding in the class
Equity of Multi Options General Trading LLC	153	51%	153	51%
Equity of Apis India Ltd	147	49%	147	49%
Equity of Multi Options General Trading LLC		3,159,450		3,058,470
Equity of Apis India Ltd		3,035,550		2,938,530
<b>APIS PURE FOODSTUFF TRADING LLC</b>		<b>6,195,000</b>		<b>5,997,000</b>

Notes on Financial Statements for the year ended 31st March, 2022

**Statement of Changes in Equity for the period ended March 31, 2022**

Particulars	Equity share capital	Exchange loss due to translation	Other equity Reserves and surplus Retained earnings	Total equity attributable to equity share holders of the company
	Rs.		Rs.	Rs.
Balance as at April 01, 2021	5,997,000	1,488,421	65,413,478	66,901,899
Changes in equity for the period ended March 31, 2021	-	1,631,080	43,942,737	42,311,657
Loss for the period ended March 31, 2022	-	-	-	-
<b>Balance as at March 31, 2022</b>	<b>5,997,000</b>	<b>3,119,501</b>	<b>109,356,215</b>	<b>109,213,556</b>

**6 Borrowing**

Unsecured Loans, considered good Borrowing

4,666,797	24,287,850
<b>4,666,797</b>	<b>24,287,850</b>

**7 Trade payables**

Sundry Creditors

334,216,756	193,730,158
<b>334,216,756</b>	<b>193,730,158</b>

**8 Other Current Liabilities**

Advance from Suppliers  
Payable to Staff

53,350,173	52,186,516
435,402	-
<b>53,785,575</b>	<b>52,186,516</b>





**APIS PURE FOODSTUFF TRADING LLC**

Notes on Financial Statements for the year ended 31st March, 2022

For the year ended 31st March, 2022 For the year ended 31st March, 2021

**9 Revenue from operations**

Revenue from Product sales

608,166,761 265,935,204

**608,166,761 265,935,204****10 Other Income**

Gain on Exchange fluctuations

207,520 -

Trade Discount received

620,438 669,642

Commission received

883,740 8,980,315

Interest on Loans

3,423,460 3,198,720

Scrap Sale

3,300,545 76,657

**8,435,703 12,925,334****11 Cost of material consumed**

Opening Stock of Materials

96,494,063 -

Add: Purchase

508,034,295 330,959,361

Less: Closing Stock of Materials

109,715,319 96,494,063

Material Consumed

**494,813,039 234,465,298****12 Finance Cost**

Interest paid

529,929 734,912

**529,929 734,912****13 Other Expenses**

Bank Charges

2,271,881 376,948

Certification fee

419,757 217,792

Commission paid

1,321,385 2,621,268

Exhibition expenses

2,488,883 -

Office expenses

14,368,522 3,691,564

Rent

700,499 2,929,410

Trade discounts

- 161,637

Insurance

652,419 83,603

Government fee

1,691,910 2,185,594

Sample Expenses

- 84,044

Vat Paid

1,731,093 461,851

Vehicle maintenance and fuel expenses

1,288,806 44,983

Legal and Professional Fee

1,429,523 456,784

**28,364,678 13,315,478**